



**HALL COUNTY BOARD OF COMMISSIONERS  
SPECIAL CALLED MEETING  
MINUTES**

**Hall County Government Center 2<sup>nd</sup> Floor  
2875 Browns Bridge Road, Gainesville, GA 30504  
January 18, 2017 – 4:45 p.m.**

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Vice Chairman Jeff Stowe called the meeting to order at 4:53 p.m.

Motion by Commissioner Gibbs, seconded by Commissioner Powell and voted, unanimously, to approve the Agenda.

Present:

Vice Chairman Jeff Stowe and Commissioners Billy Powell, and Scott Gibbs

**1. County Attorney**

- 1.1 Consideration of the adoption of a Resolution approving a supplement to the Intergovernmental Contract between Hall County and the Hospital Authority relating to the Series 2017B Hospital Bonds and a Letter of Representation in connection with the issuance of the Bonds.

Mr. Tread Syfan, Stewart Melvin & Frost addressed the Board and introduced Tony Hardener of the Hospital.

Tony Hardener, addressed the Board and stated that this meeting is a follow up to several previous meetings that have been held relates to refunding of a series of the Hospital Bonds that are backed by Hall County. He stated that they went to market today. He stated that the Hospital Series and the County Backed Series, on the refunding, generated savings in an excess of \$23 million over the life of those debt services.

Mr. Syfan asked the Commissioners to consider adopting a Resolution that will approve the supplement to the Intergovernmental Agreement that adds the debt service schedule and ties the contract into the 2017 B Bonds that were priced today and will be issued closed in early February. He said the Resolution authorizes execution of the first supplement to the Intergovernmental Agreement and it authorizes the execution of the other documents required of the County in connection with closing the Bond issue.

Motion by Commissioner Gibbs, seconded by Commissioner Powell and voted, unanimously, to approve the amended Resolution that authorizes the supplement.

**Adjourn**

Motion by Commissioner Powell, seconded by Commissioner Gibbs and voted, unanimously, to adjourn the meeting at 4:59 p.m.